



VILLAGE MANAGEMENT ASSOCIATION: ACKNOWLEDGEMENTS BY PURCHASER

[to be included in Eden Island Sales Documentation]

- 1.1 It is recorded that whilst the Eden Island Sales Documentation includes a draft constitution of the Eden Island Village Management Association ("**VMA**"), the VMA has subsequently been established, and the constitution of the VMA ("**Constitution**") has been registered with the Registrar of Associations of the Republic of the Seychelles, on 1 August 2007.
- 1.2 The current Constitution is available at the Seller's sales office and can be viewed at, and downloaded from www.edenisland.sc.
- 1.3 The Purchaser acknowledges and agrees that he has read the Constitution and has familiarised himself with the content thereof.
- 1.4 The Constitution may be amended by Special Resolution (as that term is defined in the Constitution) passed at a general meeting of members of the VMA, subject to the provisions of clause 31 of the Constitution.
- 1.5 The Purchaser acknowledges and agrees that for as long as the Purchaser is not a member of the VMA, he will not be notified of any such amendments. The Purchaser is advised to take all such steps which may be necessary to familiarise himself with any amendment of the Constitution from time to time.
- 1.6 The Purchaser acknowledges and agrees that he has no rights or claims against the Seller in regard to any amendments of the Constitution from time to time.

DATED at _____ this _____ day of _____ 200__

AS WITNESSES:

1. _____ PURCHASER

2. _____